



Conyers Park Acquisition Corp. Announces Closing of Initial Public Offering

July 20, 2016

GREENWICH, Conn. July 20, 2016 /PRNewswire/ -- Conyers Park Acquisition Corp. (NASDAQ: [CPAAU](#)) (the "Company") announced today that it closed its initial public offering of 40,250,000 units, including 2,750,000 units issued pursuant to the full exercise by the underwriters of their over-allotment option. The offering was priced at \$10.00 per unit, resulting in gross proceeds of \$402,500,000. The Company, led by James M. Kilts, David J. West and Brian K. Ratzan, is a newly organized blank check company formed for the purpose of effecting a merger or other business combination with a target company. The proceeds of the offering will be used to fund such business combination.

The Company's units began trading on the NASDAQ Capital Market under the ticker symbol "CPAAU" on July 15, 2016. Each unit consists of one share of the Company's Class A common stock and one-third of one warrant. Each whole warrant will entitle the holder thereof to purchase one whole share of the Company's Class A common stock at \$11.50 per share. Once the securities comprising the units begin separate trading, the common stock and warrants are expected to be listed on the NASDAQ Capital Market under the ticker symbols "CPAA" and "CPAAW", respectively.

Deutsche Bank Securities and Goldman, Sachs & Co. served as joint book runners for the offering, and Cantor Fitzgerald & Co. served as co-manager.

The offering was made only by means of a prospectus, copies of which may be obtained from Deutsche Bank Securities Inc., Attn: Prospectus Group, 60 Wall Street, New York, NY 10005, by telephone at 1-800-503-4611 or by email at prospectus.CPDG@db.com; Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone toll-free at 1-866-471-2526 or by email at prospectus-ny@ny.email.gs.com; and Cantor Fitzgerald & Co., Attn: Prospectus Group, 499 Park Avenue, New York, NY 10022, by telephone at 1-212-915-1067 or by email at prospectus@cantor.com.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission on July 14, 2016.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

FORWARD-LOOKING STATEMENTS

This press release contains statements that constitute "forward-looking statements," including with respect to the anticipated use of the net proceeds. No assurance can be given that the net proceeds of the offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statement and prospectus for the offering filed with the Securities and Exchange Commission ("SEC"). Copies are available on the SEC's website, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

Contact

Julia Wilfert
Brunswick Group
212-333-3810
jwilfert@brunswickgroup.com

Ashleigh Womack
Brunswick Group
212-333-3810
awomack@brunswickgroup.com

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